



2017 Capital Gains Distribution Estimates

Reinhart Mid Cap PMV Fund

To help you prepare with tax planning, we are providing estimates for accumulated realized capital gains in 2017 in Reinhart Mid Cap PMV Fund. The table below lists the estimates for the capital gain distribution amount per share and the net asset value (NAV) of the Advisor class (RPMVX) as of October 31, 2017. While these estimates are subject to change between now and the final record date of December 21, 2017, they may be helpful as you consider various tax-driven strategies. While capital gains are a taxable event, they are a normal part of investing in mutual funds and are the direct result of profitable decisions made by portfolio managers. Please contact your tax advisor to review the impact of these capital gains on your situations and discuss possible tax strategies.

2017 Capital Gains Estimate as of October 31, 2017

	Short Term	Long Term	TOTAL	NAV as of 10/31/17 (RPMVX)
Reinhart Mid Cap PMV Fund	\$5,719,243	\$10,007,654	\$15,726,897	
Outstanding shares (as of 10/31/17)	11,781,189	11,781,189	11,781,189	
Per share amounts	\$0.485647	\$0.849795	\$1.33544	16.20
% of NAV (as of 10/31/17)	3.00%	5.25%	8.25%	

Investing in a mutual fund involves risks, including the possible loss of principal. The prospectus contains more complete information on the investment objectives, risks, charges and expenses of the fund, which investors should read and consider carefully before investing. Prospectuses are available from a Reinhart representative or at www.reinhartfunds.com.

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