

Reinhart Mid Cap PMV Fund
Portfolio Holdings as of December 31 2016 (unaudited)

Sector	Percentage of Portfolio	Sector	Percentage of Portfolio
Consumer Discretionary	14.46 %	Industrials	4.92 %
Discovery Communications, Class A	2.80	Spirit AeroSystems Holdings, Class A	2.47
Brinker International	2.79	Robert Half International	2.46
BorgWarner	2.75		
Michaels	2.46	Information Technology	10.68 %
Gentex	1.96	DST Systems	2.89
Interpublic Group of Companies	1.69	Sabre	2.52
		Cognizant Technology Solutions, Class A	2.00
Consumer Staples	4.25 %	Synopsys	1.22
Whole Foods Market	2.30	Lam Research	1.06
Archer-Daniels-Midland	1.94	F5 Networks	0.99
Energy	10.15 %	Materials	6.32 %
EQT	3.12	Ashland Global Holdings	2.20
Apache	3.11	Axalta Coating Systems	1.76
FMC Technologies	2.74	AptarGroup	1.21
Pioneer Natural Resources	1.18	FMC	1.15
Financials	22.73 %	Real Estate	5.12 %
FNF Group	3.26	Ryman Hospitality Properties - REIT	3.05
Jones Lang LaSalle	2.72	Weyerhaeuser - REIT	2.07
Citizens Financial Group	2.71		
Invesco	2.61	Utilities/Telecom	7.72 %
White Mountains Insurance Group	2.52	Public Service Enterprise Group	2.66
Fifth Third Bancorp	2.44	Entergy	2.40
Franklin Resources	2.35	NiSource	1.50
Northern Trust	2.32	Pinnacle West Capital	1.15
BOK Financial	1.80		
		Cash & Equivalents	3.78 %
Health Care	9.87 %		
Universal Health Services, Class B	2.69		
HealthSouth	2.59		
Cigna	1.75		
Cardinal Health	1.61		
Quintiles Transnational Holdings	1.23		

Fund Holdings and allocations are subject to change at any time and are not recommendations to buy or sell any security.