

Reinhart Mid Cap PMV Fund Performance

Month-End Performance

Fund Name / Index	Total Returns (%) Period Ended 3/31/2017			Annualized Total Returns (%) Period Ended 3/31/2017					Expense Ratio	
	1mo 3/31/17	3mo 12/31/16- 3/31/17	6mo 9/30/16- 3/31/17	1yr	3yr	5yr	10yr	Since Incep. 5/31/12	Gross %	Net %
Reinhart Mid Cap PMV Fund (RPMVX)	-0.44	2.94	9.24	16.88	7.75	--	--	13.51	1.32	1.11
Reinhart Mid Cap PMV Fund (RPMMX)	-0.44	2.88	9.10	16.88	7.50	--	--	13.24	1.57	1.36
Russell Midcap Value Total Return	-0.73	3.76	9.49	19.82	8.94	--	--	16.24	--	--

Quarter-End Performance

Fund Name / Index	Total Returns (%) Period Ended 3/31/2017			Annualized Total Returns (%) Period Ended 3/31/2017					Expense Ratio	
	1mo 3/31/17	3mo 12/31/16- 3/31/17	6mo 9/30/16- 3/31/17	1yr	3yr	5yr	10yr	Since Incep. 5/31/12	Gross %	Net %
Reinhart Mid Cap PMV Fund (RPMVX)	-0.44	2.94	9.24	16.88	7.75	--	--	13.51	1.32	1.11
Reinhart Mid Cap PMV Fund (RPMMX)	-0.44	2.88	9.10	16.68	7.50	--	--	13.24	1.57	1.36
Russell Midcap Value Total Return	-0.73	3.76	9.49	19.82	8.94	--	--	16.24	--	--

The adviser has contractually agreed to reimburse the Fund for certain expenses through September 27, 2017.

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted.

The Russell Midcap Value Index measures the performance of the mid-cap value segment of the U.S. equity universe. It includes those Russell Midcap Index companies with lower price-to-book ratios and lower forecasted growth rates. The Russell Midcap Value Index is constructed to provide a comprehensive and unbiased barometer of the mid-cap value market. The Index is completely reconstituted annually to adjust for market size and changing values or growth rates.

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-855-774-3863, or visiting www.reinhartfunds.com. Read it carefully before investing.

Mutual fund investing involves risk. Principal loss is possible. Investing in medium-sized companies involves greater risks than those associated with investing in large company stocks, such as business risk, significant stock price fluctuations, and illiquidity.

One cannot invest directly in an index.

The Reinhart Fund is distributed by Quasar Distributors, LLC.